



BESTWAY



BESTWAY CEMENT LIMITED

HALF YEARLY REPORT

2024



BUILDING ON STRENGTH



BESTWAY CEMENT LIMITED
BUILDING ON STRENGTH

TABLE OF CONTENTS

Company Information	
Directors' Report	2
Independent Auditors Review Report	4
Condensed Interim Statement of Financial Position	6
Condensed Interim Statement of Profit or Loss (Un-audited)	8
Condensed Interim Statement of Profit or Loss and other Comprehensive Income (Un-audited)	9
Condensed Interim Statement of Changes in Equity	10
Condensed Interim Statement of Cash Flows (Un-audited)	11
Notes to the Condensed Interim Financial Statements (Un-audited)	12
ڈائریکٹرز رپورٹ	20

COMPANY INFORMATION

Board of Directors

Sir Mohammed Anwar Pervez, O.B.E., H. Pk
Lord Zameer Choudrey, CBE, SI Pk
Mr. Mohammed Younus Sheikh
Mr. Dawood Pervez
Mr. Muhammad Irfan A. Sheikh
Mr. Syed Asif Shah
Mr. Haider Zameer Choudrey
Mrs. Fauzia Ahmad
Mr. Tariq Rashid

Chairman
Chief Executive
Director
Director
Managing Director
Director
Director
Director

Audit Committee

Mr. Tariq Rashid
Mr. Syed Asif Shah
Mr. Haider Zameer Choudrey

Chairman

Human Resource & Remuneration Committee

Mrs. Fauzia Ahmad
Mr. Muhammad Irfan A. Sheikh
Lord Zameer Choudrey

Chairperson

Nomination Committee

Lord Zameer Choudrey
Mr. Muhammad Irfan Anwar Sheikh
Mr. Haider Zameer Choudrey

Chairman

Risk Management Committee

Lord Zameer Choudrey
Mr. Muhammad Irfan Anwar Sheikh
Mr. Haider Zameer Choudrey

Chairman

Company Secretary

Hassan Niazi

Chief Financial Officer

Muhammad Danish Khan

Registered / Head Office

Bestway Building, 19-A, College Road,
F-7 Markaz, Islamabad.
Tel: +92 (0) 51 265 4856 – 64
Fax: +92 (0) 51 265 4865
Email: management@bestway.com.pk

Plant Sites

Hattar

Suraj Gali Road, Village Shadi, Hattar, Distt. Haripur,
Khyber Pakhtunkhwa, Pakistan.
Tel: +92 (0) 995 639 261 – 3
Fax: +92 (0) 995 639 265
Email: gmworks1@bestway.com.pk

Farooqia

12 km, Taxila-Haripur Road,
Farooqia, Tehsil & Distt. Haripur,
Khyber Pakhtunkhwa, Pakistan.
Tel: +92 (0) 995 639 501 – 3
Fax: +92 (0) 995 639 505
Email: gmworks2@bestway.com.pk

Chakwal

Village Tatral, Near PSO Petrol Pump,
22 km Kallar Kahar, Choa Saiden Shah Road,
Chakwal, Pakistan.
Tel: +92 (0) 543 584 560 – 62
Fax: +92 (0) 543 584 274
Email: gmworks3@bestway.com.pk

Kallar Kahar

Choi-e Mallot Road, Tehsil Kallar Kahar,
Distt. Chakwal, Pakistan.
Tel: +92 (0) 51 402 0111
Fax: +92 (0) 51 402 0230
Email: gmworks4@bestway.com.pk

Mianwali

Main Kalabagh Road,
Dhair Umaid Ali Shah Pakka,
Tehsil & District Mianwali,
Punjab, Pakistan.
Email: gmworks5@bestway.com.pk

Sales Office

House 276, Near Riphah University,
Opposite Roomi Park, Peshawar Road,
Rawalpindi.
Tel: +92 (0) 51 551 3110, 512 5128 – 9
Fax: +92 (0) 51 551 3109
Email: bestwaysales@bestway.com.pk

Statutory Auditors

A. F. Ferguson & Co., Chartered Accountants

Legal Advisor

Muhammad Umer Khan Vardaq, Advocate High Court

Shares Department

THK Associates (Pvt.) Ltd.
Plot No. 32-C, Jami Commercial
Street 2, D.H.A., VII, Karachi-75500, Pakistan
Tel: +92 (0) 21 353 101 91-6
Fax: +92 (0) 21 353 101 90

Bankers

- Allied Bank Limited
- Askari Bank Limited
- Bank Alfalah Limited
- Bank Islami Pakistan Limited
- Bank of Khyber
- Bank of Punjab
- Dubai Islamic Bank Pakistan Limited
- Faysal Bank Limited
- Habib Bank Limited
- Habib Metropolitan Bank Limited
- MCB Bank Limited
- MCB Islamic Bank Limited
- Meezan Bank Limited
- National Bank of Pakistan
- Soneri Bank Limited
- United Bank Limited

DIRECTORS' REPORT

The Board of Directors take pleasure in presenting their report together with unaudited financial statements for the half year ended 31 December 2024.

Industry Overview

Domestic cement dispatches declined by 10% to 18.1 million tons from 20.2 million tonnes in the same period of last year. Export volumes grew by 32% from 3.7 million tonnes to 4.8 million tonnes. Overall, dispatches by the industry decreased by 4% from 23.9 million tonnes to 22.9 million tonnes for the period under review. The decline in construction activity caused by higher taxes, higher interest rates and higher input costs led to a reduction in the domestic sales volumes. Increase in exports was enabled by competitive pricing in the international market.

Production and Sales Review

	Half year ended 31 December 2024	Half year ended 31 December 2023	Increase/ (Decrease)	Percentage
	Tonnes	Tonnes	Tonnes	%
Clinker production	3,082,294	3,384,100	(301,806)	(9%)
Cement production	3,378,375	3,693,977	(315,602)	(9%)
Cement and Xtreme Bond sales	3,365,927	3,713,682	(347,755)	(9%)

Your Company's local cement dispatches decreased by 9%, which is lower than the industry decline of 10%. This is mainly due to lower demand and intense competition in the domestic market, during the period under review.

Despite fierce competition, Bestway successfully retained its position as the largest cement producer and the market leader in the country.

Operating Highlights

The Company recorded gross turnover of Rs. 85.6 billion in the half year ended 31 December 2024, 11% higher compared with Rs. 76.8 billion during the same period of last year. Net turnover for the half year marginally increased by 1%, from Rs. 54.9 billion to Rs. 55.6 billion, due to exorbitantly higher increases in duties, taxes and distribution costs.

Gross profit for the half year stood at Rs. 20.4 billion as compared with Rs. 15.8 billion during the same period of last year.

Financial charges decreased to Rs.4.6 billion for the period as against Rs. 5.7 billion for the same period of last year due to decline in interest rates and reduction in borrowings.

Profit before tax amounted to Rs. 17.8 billion as compared to Rs.10.8 billion for the half year ended 31 December 2023. Profit after taxation for the half year amounted to Rs. 11.5 billion as compared to Rs. 6.8 billion for the same period of last year.

Earnings per share of the Company for the half year stood at Rs. 19.2 as against Rs. 11.4 for the same period of last year.

Plants' Performance

During the period under review, all our cement plants and the waste heat recovery plants operated satisfactorily.

Alternative Energy

Cement manufacturing is an energy-intensive process. Power represents one of the largest costs of production. Persistent power crisis in the country and a desire to shift to green and renewable energy necessitated a shift from conventional fossil fuels to alternate energy solutions. Your Company meets a significant part of its energy requirement through green and renewable sources making it the leader in adopting green and renewable energy in Pakistan's industrial sector.

Environment and Water Conservation

Bestway Cement reposes itself as a responsible corporate citizen and gives highest priority to protecting and creating a healthier environment for not only its own employees, but also for our communities where the Company has established its five plants. The wellbeing of the social environment in which Bestway operates is considered an integral part of the Company's success. Our plants are ISO 14001:2004 Environmental Management System (EMS) certified.

Bestway Cement ardently supports WWF Pakistan. Your Company has been praised and endorsed for its efforts in reducing the carbon footprint while working towards conservation and protection of environment. It is one of the very few companies in Pakistan which has been certified as a Green Office by WWF Pakistan.

Your Company is now the leader in water conservation after installation of Air Cooled Condenser Systems, the first and only one in the Cement industry, instead of the conventional water-cooled system which has enabled reduction of about 80% of industrial water requirements.

Rainwater harvesting has been a key area of focus and your Company has made huge strides in not only improving the existing rainwater harvesting ponds significantly but also setting up new ones. You would be pleased to learn that 100% of industrial water requirement at our Chakwal and Kallar Kahar plants are being fulfilled through rainwater harvesting.

Corporate Social Responsibility

Bestway invests in its operations for long term and appreciates that it has a special responsibility towards the local communities. The Company takes pride in its proactive development and welfare of the under-privileged through activities

such as improving access to health services, education, vocational trainings, environmental conservation programmes, and helping create jobs and local employment. Your Company conducts its corporate social responsibility activities mainly through its charitable trust, Bestway Foundation.

Return to Shareholders

Your company remains mindful of providing a superior return to its shareholders. The directors therefore feel great pleasure in declaring 2nd interim cash dividend of 80%, making it a total of 160% year to date.

Future Outlook

Pakistan continues to struggle with significant economic and political challenges. At the start of the year, high inflation, very high interest rates and depleted foreign exchange reserves significantly impacted the economic growth. The new agreement with IMF along with restructuring of loans with friendly countries has led to macroeconomic improvements, including reduction in inflation and interest rates. However, to ensure long term sustainability, financial discipline, structural reforms and effective economic management are required to get the economy back on track.


Unreasonably high taxation and economic & political uncertainty will continue to bear down on the cement industry and cement manufacturers are finding it difficult to pass on any increase in costs, which may impact the profit margins going forward.

Bestway is one of the lowest cost-producers in the country, which means that it is better placed to face off any headwinds as compared to most of its competitors. Your management is always cognisant of the challenges that might lie ahead and will continue to proactively adapt in order to ensure optimum performance by your Company and superior returns for its shareholders.

Acknowledgements

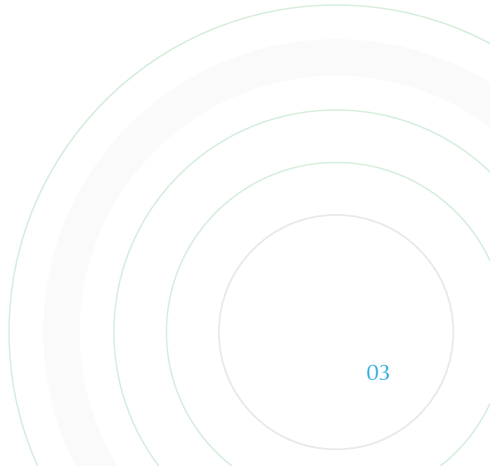
The directors wish to place on record their appreciation for the continued support, contribution and confidence demonstrated in the Company by its shareholders, members of staff, customers, suppliers, bankers and various government agencies throughout the period.

For and on behalf of the Board


Lord Zameer Choudrey
Chief Executive

Islamabad
19 February 2025


Muhammad Irfan A. Sheikh
Managing Director





A·F·FERGUSON & Co.

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Bestway Cement Limited Report on review of Interim Financial Statements

Introduction

We have reviewed the accompanying condensed interim statement of financial position of Bestway Cement Limited as at December 31, 2024 and the related condensed interim statement of profit or loss, condensed interim statement of profit or loss and other comprehensive income, condensed interim statement of changes in equity, and condensed interim statement of cash flows, and notes to the financial statements for the six month period then ended (here-in-after referred to as the "interim financial statements"). Management is responsible for the preparation and presentation of these interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these interim financial statements based on our review. The figures of the condensed interim statement of profit or loss and condensed interim statement of profit or loss and other comprehensive income for three month period ended December 31, 2024 and 2023 have not been reviewed, as we are required to review only the cumulative figures for the six month period ended December 31, 2024.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements are not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

The engagement partner on the audit resulting in this independent auditor's report is Muhammad Imtiaz Aslam.

A handwritten signature in blue ink, appearing to read 'A. Aslam', is written over a light blue circular stamp. The signature is fluid and cursive.

Chartered Accountants
Islamabad
Date: February 27, 2025
UDIN: RR202410050dsvn3YiBt

PRODUCT PORTFOLIO



XTREME TILE BOND
SUPERIOR TILE ADHESIVE FOR FLOOR AND WALL TILES

XTREME TILE GROUT
LONG LASTING, FAST COLORS



BESTWAY
ORDINARY PORTLAND CEMENT
ALL PURPOSE CEMENT



PAKCEM
ORDINARY PORTLAND CEMENT
ALL PURPOSE CEMENT



LOW ALKALI
INFRASTRUCTURE PROJECTS
ESPECIALLY FOR DAMS & BRIDGES



DURA CEM
ORDINARY PORTLAND CEMENT
ASTM C150 (TYPE I)



ECOCEM
ECONOMY WITH STRENGTH
ALL PURPOSE CEMENT



STALLION
EARLY SETTING CEMENT
FOR PRE-CAST



LOW HEAT CEMENT
LOW HEAT OF HYDRATION CEMENT
FOR MASS CONCRETING & DAMS



SRC
SULPHATE RESISTANT CEMENT
PROTECTS AGAINST
WATER LOGGED & SALINE SOILS



STALLION
HIGH QUALITY CEMENT
ALL PURPOSE CEMENT



BUZKASH
CEMENT
STRONG, DURABLE, ECONOMICAL,
ALL PURPOSE CEMENT



LION
LOW CHROME CEMENT

BESTWAY CEMENT LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024

Note	31 December 2024	30 June 2024
	----- (Rupees '000) -----	
	(Un-audited)	(Audited)
EQUITY		
Authorised share capital 700,000,000 (30 June 2024: 700,000,000) ordinary shares of Rs. 10 each	7,000,000	7,000,000
Share capital and reserves		
Share capital	5,962,528	5,962,528
Capital reserves	11,909,631	10,171,967
Revenue reserves	49,132,278	46,925,483
	67,004,437	63,059,978
LIABILITIES		
Non-current liabilities		
Long term financing	34,133,155	40,682,768
Deferred income - Government grant	1,554,671	1,785,412
Deferred tax liability - net	26,968,955	24,058,434
Employee benefit obligations	22,240	26,884
	62,679,021	66,535,498
Current liabilities		
Trade and other payables	23,482,170	15,718,864
Short-term borrowings	42,726,606	12,885,088
Current portion of long term financing	11,185,854	8,770,992
Current portion of deferred income - Government grant	441,058	445,393
Unpaid dividend	1,715,934	440,144
Unclaimed dividend	72,202	35,491
	79,623,824	38,295,972
Total liabilities	142,302,845	104,849,470
Total equity and liabilities	209,307,282	167,909,448
CONTINGENCIES AND COMMITMENTS		
	6	

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.



CHIEF FINANCIAL OFFICER



DIRECTOR



CHIEF EXECUTIVE

BESTWAY CEMENT LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024

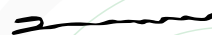
	Note	31 December 2024 ----- (Rupees '000) ----- (Un-audited)	30 June 2024 (Audited)
ASSETS			
Non-current assets			
Property, plant and equipment	7	111,441,847	113,482,291
Intangible assets and goodwill		7,166,083	7,233,120
Investment property		225,601	225,601
Long term investments	8	30,379,965	20,025,219
Long term deposits		119,243	115,882
		149,332,739	141,082,113
Current assets			
Stores, spare parts and loose tools		10,256,649	12,515,986
Stock in trade		7,289,410	5,647,036
Trade debts		1,786,570	1,970,886
Advances		530,286	883,314
Deposits and prepayments		145,374	81,078
Short term Investments	9	34,528,600	-
Other receivables		45,546	61,900
Advance tax - net		4,011,858	4,106,063
Cash and bank balances		1,380,250	1,561,072
		59,974,543	26,827,335
Total assets		209,307,282	167,909,448



CHIEF FINANCIAL OFFICER



DIRECTOR



CHIEF EXECUTIVE

BESTWAY CEMENT LIMITED

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
(UN-AUDITED)
FOR THE SIX MONTH PERIOD ENDED 31 DECEMBER 2024**

	Six month period ended		Three month period ended	
	31 December 2024	31 December 2023	31 December 2024	31 December 2023
	------(Rupees '000)-----		------(Rupees '000)-----	
Gross turnover	85,625,742	76,815,363	47,469,410	40,589,558
Less: rebates and discounts	(2,668,302)	(1,794,302)	(1,393,289)	(960,365)
Less: sales tax and excise duty	(27,353,037)	(20,156,614)	(15,271,549)	(10,625,229)
Net turnover	55,604,403	54,864,447	30,804,572	29,003,964
Cost of sales	(35,195,133)	(39,113,974)	(18,510,967)	(20,424,667)
Gross profit	20,409,270	15,750,473	12,293,605	8,579,297
Selling and distribution expenses	(812,034)	(609,643)	(438,301)	(322,556)
Administrative expenses	(914,860)	(757,826)	(413,298)	(408,979)
Other operating expenses	(959,023)	(565,795)	(633,138)	(344,034)
Operating profit	17,723,353	13,817,209	10,808,868	7,503,728
Other income - net	718,627	458,413	564,555	236,281
Finance cost	(4,597,569)	(5,696,683)	(2,150,636)	(2,679,913)
Share of profit of equity-accounted investees, net of tax	3,947,508	2,210,175	2,416,077	1,069,481
Profit before tax	17,791,919	10,789,114	11,638,864	6,129,577
Income tax expense	(6,324,224)	(4,006,104)	(4,231,817)	(2,421,895)
Profit for the period	11,467,695	6,783,010	7,407,047	3,707,682
Earnings per share - basic and diluted (Rupees)	19.23	11.38	12.42	6.22

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.



CHIEF FINANCIAL OFFICER



DIRECTOR



CHIEF EXECUTIVE

BESTWAY CEMENT LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED) FOR THE SIX MONTH PERIOD ENDED 31 DECEMBER 2024

	Six month period ended		Three month period ended	
	31 December 2024	31 December 2023	31 December 2024	31 December 2023
	----- (Rupees '000) -----			
Profit for the period	11,467,695	6,783,010	7,407,047	3,707,682
Other comprehensive income/(loss) (OCI):				
Items that will not be reclassified to profit or loss				
<i>Company's share of equity-accounted investees' OCI</i>				
Re-measurement of defined benefit liability	349,656	76,802	349,656	54,666
Related tax	(87,414)	(19,200)	(87,414)	(13,666)
	262,242	57,602	262,242	41,000
Surplus on revaluation of equity investments	333,891	-	275,341	-
Related tax	(83,473)	-	(68,835)	-
	250,418	-	206,506	-
	512,660	57,602	468,748	41,000
Items that may be reclassified subsequently to profit or loss				
<i>Company's share of equity-accounted investees' OCI</i>				
Effect of translation of net investment in foreign branches and subsidiaries	(704,538)	(461,396)	33,929	(456,656)
Gain from Window Takaful Operations	667	70	604	42
Surplus / (deficit) on revaluation of debt investments through FVOCI	2,686,865	2,670,906	(1,410,745)	2,599,797
Related tax	(495,748)	(552,395)	344,053	(535,796)
	1,487,246	1,657,185	(1,032,159)	1,607,387
Other comprehensive income/(loss) - net of tax	1,999,906	1,714,787	(563,411)	1,648,387
Total comprehensive income for the period	13,467,601	8,497,797	6,843,636	5,356,069

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.


CHIEF FINANCIAL OFFICER


DIRECTOR


CHIEF EXECUTIVE

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTH PERIOD ENDED 31 DECEMBER 2024

	Capital reserves				Revenue reserves		Total equity
	Share premium	Exchange translation reserve	Revaluation reserve	Total Capital reserves	Statutory reserve	Unappropriated profit	
	(Rupees '000)						
Share capital issued, subscribed and paid up share capital							
5,962,528	5,381,821	4,874,483	(1,799,120)	8,457,184	3,180,571	44,245,333	47,425,904
Total comprehensive income							
Profit for the period	-	-	-	-	-	6,783,010	6,783,010
Other comprehensive (loss) / income	-	(346,047)	2,003,232	1,657,185	-	57,602	1,714,787
Total comprehensive (loss) / income	-	(346,047)	2,003,232	1,657,185	-	6,840,612	8,497,797
Transfer to statutory reserve by equity-accounted investee	-	-	-	-	207,329	(207,329)	-
Transactions with owners of the Company							
Distributions							
Dividend - Final 2023 @ Rs. 6 per share	-	-	-	-	-	(3,577,517)	(3,577,517)
Dividend - Interim 2024 @ Rs. 6 per share	-	-	-	-	-	(3,577,517)	(3,577,517)
Total transactions with owners of the Company	-	-	-	-	-	(7,155,034)	(7,155,034)
Balance at 31 December 2023 (Un-audited)	5,962,528	4,528,436	204,112	10,114,369	3,387,900	43,723,582	63,188,379
Balance at 01 July 2024 (Audited)	5,962,528	4,699,860	90,286	10,171,967	3,635,836	43,289,647	63,059,978
Total comprehensive income							
Profit for the period	-	-	-	-	-	11,467,695	11,467,695
Other comprehensive (loss) / income	-	(528,403)	2,266,067	1,737,664	-	262,242	1,999,906
Total comprehensive (loss) / income	-	(528,403)	2,266,067	1,737,664	-	11,729,937	13,467,601
Transfer to statutory reserve by equity-accounted investee	-	-	-	-	421,363	(421,363)	-
Effect of adoption of IFRS 09-ECL - net of tax	-	-	-	-	-	16,902	16,902
Transactions with owners of the Company							
Distributions							
Dividend - Final 2024 @ Rs. 8 per share	-	-	-	-	-	(4,770,022)	(4,770,022)
Dividend - Interim 2025 @ Rs. 8 per share	-	-	-	-	-	(4,770,022)	(4,770,022)
Total transactions with owners of the Company	-	-	-	-	-	(9,540,044)	(9,540,044)
Balance at 31 December 2024 (Un-audited)	5,962,528	4,171,457	2,356,253	11,909,631	4,037,199	45,075,079	67,004,437

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

CHIEF FINANCIAL OFFICER

DIRECTOR

CHIEF EXECUTIVE

BESTWAY CEMENT LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE SIX MONTH PERIOD ENDED 31 DECEMBER 2024

Six month period ended
31 December

Note 2024 2023
----- (Rupees '000) -----

CASH FLOWS FROM OPERATING ACTIVITIES

Profit before tax	17,791,919	10,789,114
Adjustments for:		
Gain on disposal of property, plant and equipment	(18,446)	(127,746)
Depreciation	2,969,257	2,831,917
Amortisation	67,037	63,434
Provision for obsolete / slow moving stores Provision/(reversal)	144,716	(975)
Write off of fixed assets	33,662	9,874
Rental income from investment property	(18,321)	(17,803)
Profit on deposit accounts	(11,986)	(2,137)
Interest on investments	(434,960)	(51,565)
Share of profit of equity-accounted investees - net of tax	(3,947,508)	(2,210,175)
Compensation against court order	7,173	7,073
Finance cost	4,597,569	5,696,683
Provision for employee retirement benefits	100,805	91,407
	3,488,998	6,289,987
Changes in working capital:	21,280,917	17,079,101
Stores, spare parts and loose tools	2,114,033	(721,755)
Stock in trade	(1,641,789)	(77,055)
Trade debts	184,317	(69,849)
Advances	353,028	1,401,098
Deposits and prepayments	(64,296)	(71,960)
Other receivables	16,355	784,523
Trade and other payables	8,061,776	5,177,569
	9,023,424	6,422,571
Cash generated from operating activities	30,304,341	23,501,672
Long term deposits	(3,361)	-
Finance cost paid	(5,232,928)	(5,717,298)
Employee retirement benefits	-	7
Payment to gratuity fund	(330,000)	-
Income tax paid	(3,991,765)	(2,798,279)
	(9,558,054)	(8,515,570)
Net cash generated from operating activities	20,746,287	14,986,102
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(1,000,217)	(3,268,148)
Acquisition of intangible assets	-	(48,040)
Proceeds from sale of property, plant and equipment	50,490	378,062
Rent received from investment property	28,038	1,490
Short term investment	-	4,885,660
Profit received on investment / deposit accounts	12,311	53,702
Dividend received	2,287,588	2,060,294
Increase in longterm investments	(5,998,653)	(725,053)
Net cash (used in) / generated from investing activities	(4,620,443)	3,337,967
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from financing	3,677,000	-
Repayments of financing	(6,848,173)	(6,827,880)
Dividend paid	(8,227,544)	(1,284,690)
Net cash used in financing activities	(11,398,717)	(8,112,570)
Net increase in cash and cash equivalents	4,727,127	10,211,499
Cash and cash equivalents at beginning of the period	(8,197,528)	(16,891,169)
Cash and cash equivalents at end of the period	(3,470,401)	(6,679,670)

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.



CHIEF FINANCIAL OFFICER



DIRECTOR



CHIEF EXECUTIVE

BESTWAY CEMENT LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE SIX-MONTH PERIOD ENDED 31 DECEMBER 2024

1. THE COMPANY AND ITS OPERATIONS

1.1 Bestway Cement Limited ("the Company") is a public limited company incorporated in Pakistan on 22 December 1993 under the Companies Ordinance, 1984 (repealed with the enactment of the Companies Act, 2017 on 30 May 2017) and its shares are quoted on the Pakistan Stock Exchange Limited since 09 April 2001. The Company is principally engaged in production and sale of cement.

The Company is a subsidiary of Bestway International Holdings Limited (BIHL), which holds 56.43% shares in the Company. BIHL is a wholly owned subsidiary of Bestway Group Limited (BGL), ("the ultimate parent company"). Both BIHL and BGL are incorporated in Guernsey.

Registered office of the Company is situated at Bestway Building, 19-A, College Road, F-7 Markaz, Islamabad, Pakistan. The Company's cement manufacturing plants are located at Hattar, Farooqia, Chakwal, Kallar Kahar and Mianwali. Its sales head office is located at House 276, near Riphah University, Peshawar Road, Rawalpindi, Pakistan, with its other regional sales offices located in Lahore, Peshawar and Multan. The Company's procurement office is located at UBL Building, Jinnah Avenue, Islamabad, Pakistan.

2. BASIS OF PREPARATION

2.1 Statement of compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed. The applicable financial reporting framework for equity-accounted investees also includes Banking Companies Ordinance, 1962, Insurance Ordinance, 2001 Islamic Financial Accounting Standards (IFAS) and underlying Rules and Directives issued by the Securities and Exchange Commission of Pakistan and State Bank of Pakistan.

2.2 These condensed interim financial statements should be read in conjunction with the Company's last annual financial statements as at and for the year ended 30 June 2024 ('last annual financial statements'). These condensed interim financial statements do not include all of the information required for a complete set of financial statements prepared in accordance with the approved accounting standards as applicable in Pakistan. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Company's financial position and performance since the last annual financial statements.

2.3 The condensed interim financial statements are un-audited and are prepared for submission to the members and the Pakistan Stock Exchange as required under section 237 of the Companies Act, 2017.

2.4 Use of judgments and estimates

In preparing these condensed interim financial statements, management has made judgments, estimates and assumptions that affect the application of Company's accounting policies and the reported amounts of assets, liabilities, income and expense. Actual results may differ from these estimates.

The significant judgments made by management in applying the Company's accounting policies and the key source of estimation uncertainty were the same as those that applied to the financial statements as at and for the year ended 30 June 2024. Estimates and underlying assumptions are reviewed on an ongoing basis.

Revisions to estimates are recognised prospectively.

Measurement of fair values

A number of the Company's accounting policies and disclosures require the measurement of fair value, both for financial and non-financial assets and liabilities.

The Company has an established control framework with respect to the measurement of fair values. Management has overall responsibility for overseeing all significant fair value measurements, including Level 3 fair values.

BESTWAY CEMENT LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
 FOR THE SIX-MONTH PERIOD ENDED 31 DECEMBER 2024

Management regularly reviews significant unobservable inputs and valuation adjustments. If third party information, such as broker quotes or pricing services, is used to measure fair values, then the valuation team assesses the evidence obtained from the third parties to support the conclusion that these valuations meet the requirements of the approved accounting standards as applicable in Pakistan, including the level in the fair value hierarchy in which the valuations should be classified.

When measuring the fair value of an asset or a liability, the Company uses market observable data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

If the inputs used to measure the fair value of an asset or a liability might be categorized in different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. The Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

3. CHANGES IN ACCOUNTING STANDARDS, INTERPRETATIONS AND AMENDMENTS TO APPROVED ACCOUNTING STANDARDS

Certain amendments to the standards and interpretations are effective for the annual periods beginning on or after 01 July 2024. Management believes that adoption of these new standards and amendments do not have any material impact on the Company's condensed interim financial statements.

4. MATERIAL ACCOUNTING POLICY INFORMATION & OTHER ACCOUNTING POLICIES

The material and other accounting policies and the methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of annual financial statements of the Company for the year ended 30 June 2024.

5. UNPAID DIVIDEND

This comprises of dividend payable to the holding company and other foreign shareholders awaiting remittance by the authorised bank due to pending regulatory formalities.

31 December 2024	30 June 2024
----- (Rupees '000) -----	----- (Rupees '000) -----
(Un-audited)	(Audited)

6. CONTINGENCIES AND COMMITMENTS

6.1 Contingencies

Guarantees and claims

Letters of guarantee issued by banks on behalf of the Company	3,706,451	2,231,205
Company's share of guarantees and claims of equity-accounted investees:		
- Guarantees	34,186,284	26,138,924
- Other contingent liabilities	3,366,036	2,772,973

As at 31 December 2024, facilities of letters of guarantee amounting to Rs. 6.53 billion (30 June 2024: Rs. 3.88 billion) were available to the Company out of which Rs. 2.83 billion (30 June 2024: Rs. 1.65 billion) remained unavailed as at period end. Facilities of letters of guarantee are secured by first pari passu charge on present and future current and fixed assets of the Company (excluding land, building and long term investments).

Litigations

There are no significant changes in the status of contingencies as reported in note 16 to the annual audited financial statements of the Company for the year ended 30 June 2024.

BESTWAY CEMENT LIMITED
**NOTES TO THE CONDENSED INTERIM FINANCIAL
STATEMENTS (UN-AUDITED)**
FOR THE SIX-MONTH PERIOD ENDED 31 DECEMBER 2024

6.2 Commitments

Outstanding letters of credit including capital expenditure
Capital expenditure
Rentals for use of land

Company's share of commitments of equity-accounted investees:

- Letters of credit
- Forward foreign exchange contracts
- Forward government securities transactions
- Forward lending
- Capital expenditure
- Operating leases

31 December 2024	30 June 2024
----- (Rupees '000) -----	
(Un-audited)	(Audited)
249,550	598,875
176,397	224,406
115,979	116,824
34,392,485	21,701,789
56,476,670	36,530,710
30,958,037	4,448,365
16,307,496	12,170,550
795,439	658,527
16,720	14,715

As at 31 December 2024, facilities of letters of credit amounting to Rs. 12.42 billion (30 June 2024: Rs. 13.91 billion) are available to the Company, out of which Rs. 12.17 billion (30 June 2024: Rs. 13.31 billion) remained unavailed as at period end.

7. PROPERTY, PLANT AND EQUIPMENT

During the six month period ended 31 December 2024, the Company made additions to property, plant and equipment amounting to Rs. 1.00 billion (31 December 2023: Rs. 3.27 billion) including additions to capital work in progress amounting to Rs. 0.62 billion (31 December 2023: Rs. 2.81 billion). Property, plant and equipment with carrying amounts of Rs. 64.32 million were disposed off during the six month period ended 31 December 2024 (31 December 2023: Rs. 250.3 million) resulting in a gain on disposal of Rs. 18.45 million (31 December 2023: Rs. 127.75 million).

Depreciation amounting to Rs. 2.97 billion was charged for the six month period ended 31 December 2024 (31 December 2023: Rs. 2.83 billion).

8. Long Term Investments

Note	31 December 2024	30 June 2024
	----- (Rupees '000) -----	
	(Un-audited)	(Audited)
Investment in Associates		
United Bank Limited	29,912,019	19,720,190
United Insurers Limited	353,260	305,029

Investment measured at amortized cost

Pakistan Investment Bonds	114,686	-
---------------------------	----------------	---

8.1 In accordance with the resolution approved in the Annual General Meeting (AGM) of the Company on 1 September 2023, the Company was authorized to purchase a further 50 million shares (4%) of United Bank Limited (UBL) over a span of five years at the quoted price of such shares on the Stock Exchange on the date of purchase. During the six month period ended 31 December 2024, the Company has further purchased 18.7 million shares in UBL at a cost of Rs 5,890 million (30 June 2024: Rs 1,246 million), thereby increasing its equity interest by 1.529% in the associate to 9.696% (30 June 2024: 8.167%). With the increase in this interest, the Company continues to have significant influence on the associate and has accounted for the increase using a cost accumulation approach. The cost of acquiring the additional stake is added to the carrying value of the associate. The fair value for the additional stake is calculated using fair value information at the date when the additional interest is acquired. The Company has conducted its initial assessment for identification and fair valuation of assets and liabilities of the associate and has identified additional goodwill of Rs. 1,513 million (30 June 2024: Rs. 62 million). The Company can adjust the fair values for identified assets and liabilities determined in its initial assessment within the measurement period which should not exceed 12 months from the acquisition date.

BESTWAY CEMENT LIMITED
**NOTES TO THE CONDENSED INTERIM FINANCIAL
STATEMENTS (UN-AUDITED)**
FOR THE SIX-MONTH PERIOD ENDED 31 DECEMBER 2024

9. SHORT TERM INVESTMENTS

During the period, the Company acquired 340.26 million units in United Bank Limited Fixed Return - III(U) Mutual Fund for a total cost of Rs. 34.1 billion (31 Decemeber 2023: Nil) from short term facilities from various banks obtained during the period. This balance includes an amount of Rs. 11 billion marked as lien / pledged against a short term facility.

	31 December 2024	31 December 2023
	----- (Rupees '000) -----	
	(Un-audited)	(Un-audited)
10. CASH AND CASH EQUIVALENTS		
Cash and bank balances	1,380,250	1,188,162
Short term borrowings	(38,950,651)	(7,867,832)
Short term investments	34,100,000	-
Cash and cash equivalents for the purpose of statement of cash flows	<u>(3,470,401)</u>	<u>(6,679,670)</u>

11. FINANCIAL INSTRUMENTS

The following table shows the carrying amounts of financial assets and financial liabilities by categories:

	31 December 2024			30 June 2024		
	Financial assets at amortised cost	Financial liabilities at amortised cost	Total	Financial assets at amortised cost	Financial liabilities at amortised cost	Total
	----- (Un-Audited) -----			----- (Audited) -----		
	----- Rupees '000 -----					
Financial assets						
Long term investments	114,686	-	114,686	-	-	-
Deposits	125,404	-	125,404	121,493	-	121,493
Trade debts	1,786,570	-	1,786,570	1,970,886	-	1,970,886
Advances	11,668	-	11,668	10,768	-	10,768
Short term investments	34,528,600	-	34,528,600	-	-	-
Other receivables	45,546	-	45,546	61,900	-	61,900
Cash and bank balances	1,380,250	-	1,380,250	1,561,072	-	1,561,072
	<u>37,992,724</u>	<u>-</u>	<u>37,992,724</u>	<u>3,726,119</u>	<u>-</u>	<u>3,726,119</u>
Financial liabilities						
Long term financing	-	34,133,155	34,133,155	-	40,682,768	40,682,768
Current portion of long term financing	-	11,185,854	11,185,854	-	8,770,992	8,770,992
Trade and other payables	-	16,987,120	16,987,120	-	11,406,535	11,406,535
Unclaimed dividend	-	72,202	72,202	-	35,491	35,491
Unpaid dividend	-	1,715,934	1,715,934	-	440,144	440,144
Short-term borrowings	-	42,726,606	42,726,606	-	12,885,088	12,885,088
	<u>-</u>	<u>106,820,871</u>	<u>106,820,871</u>	<u>-</u>	<u>74,221,018</u>	<u>74,221,018</u>

12. FAIR VALUES

12.1 Fair value versus carrying amounts

The carrying amounts of financial assets and financial liabilities are reasonable approximation of their fair values.

12.2 Determination of fair values

A number of the Company's accounting policies and disclosures require determination of fair values, for both financial and non-financial assets and liabilities. Fair values have been determined for measurement and / or disclosure purposes based on the following methods:

Financial assets

Fair values of non-derivative financial assets are estimated as the present value of future cash flows, discounted at the market rate of interest at the reporting date. These fair values are determined for disclosure purposes.

BESTWAY CEMENT LIMITED
**NOTES TO THE CONDENSED INTERIM FINANCIAL
STATEMENTS (UN-AUDITED)**
FOR THE SIX-MONTH PERIOD ENDED 31 DECEMBER 2024

Financial liabilities

Fair values which are determined for disclosure purposes, are calculated based on the present value of future principal and interest cash flows, discounted at the market rate of interest at the reporting date.

Long term investment

Fair value (as determined for disclosure purposes) of investment in associate (i.e. United Bank Limited) as at 31 December 2024 is Rs. 45.37 billion (30 June 2024: Rs. 25.62 billion). The fair value is placed in level 1 of the fair value hierarchy as defined in note 2.

13. TRANSACTIONS WITH RELATED PARTIES

The Company is a subsidiary of Bestway International Holdings Limited, Guernsey ("the holding company"). The holding company, is a wholly owned subsidiary of Bestway Group Limited, Guernsey ("the ultimate parent company") therefore, all subsidiaries and associated undertakings of the ultimate parent company are related parties of the Company. Other related parties comprise of directors, key management personnel, entities with common directorships, entities over which the directors are able to exercise influence and employee retirement funds. Significant transactions and balances with related parties during and at the six month period ended 31 December 2024 are as follows:

	Six month period ended	
	31 December 2024	31 December 2023
	----- (Rupees '000) -----	
Transactions with Holding Company		
Dividend paid during the period	4,209,773	-
Royalty payable for the period	141,815	170,109
Transactions with associated undertakings under common directorship ("undertakings")		
Dividend received	2,287,588	2,060,294
Dividend paid	373,175	279,881
Interest earned	2,369	1,923
Service / bank charges paid	9,550	13,054
Insurance premium paid	51,505	53,260
Insurance claims received	18,206	785
Rent paid	45,108	27,940
Maintenance fee paid	8,025	6,796
Donation expense	114,677	67,825
Sale of cement - gross	26,004	25,775
Purchases of packing & other material	2,699,429	3,217,521
Sale of solar equipment	-	233,182
Purchase of solar equipment	11,732	478,482
Payments on behalf of associated undertakings	47,817	21,181
Payments on behalf of Company by associated undertakings	26,126	-
Management fee income	-	15,000
Services received	108,700	258,000
Short term investment	34,100,000	-
Interest Income on short term investment	428,600	-
Investment made during the year	5,890,393	725,053
Transactions with key management personnel		
Remuneration, allowances and benefits	63,264	56,283
Dividend paid	1,290,437	399,587

BESTWAY CEMENT LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE SIX-MONTH PERIOD ENDED 31 DECEMBER 2024

	31 December 2024	30 June 2024
	------(Rupees '000)-----	
	(Un-audited)	(Audited)
Balances with related parties		
Unpaid dividend	1,715,934	440,144
Royalty payable to holding Company	1,082,917	941,103
Donation payable to Bestway Foundation	1,257,774	1,134,902
Payable to employees' gratuity fund	308,548	533,098
Trade payables	20,225	58,300
Prepayments	32,369	-
Trade debts	488	-
Advances	293,699	668,480
Short term Investments	34,528,600	-
Bank balances	1,315,992	1,126,230

14. PROPOSED DIVIDEND

The Board of Directors in its meeting held on 19 February 2025 has declared an interim dividend of Rs. 08 per share.

15. DATE OF AUTHORISATION

These condensed interim financial statements were authorised for issue by the Board of Directors of the Company in the meeting held on 19 February 2025.



CHIEF FINANCIAL OFFICER



DIRECTOR



CHIEF EXECUTIVE

شیر ہولڈرز کے لیے منافع

آپ کی کمپنی اپنے حصص یافتگان کو اعلیٰ منافع فراہم کرنے کے بارے میں متفکر رہتی ہے۔ اس لیے ڈائریکٹرز 80 فیصد کے دوسرے عبوری نقد منافع کا اعلان کرتے ہوئے بہت خوشی محسوس کرتے ہیں جو کہ سال کے اب تک کے منافع کو 160 فی صد تک لے جاتا ہے۔

مستقبل کی توقعات

پاکستان اہم اقتصادی اور سیاسی چیلنجز سے نبرد آزما ہے۔ سال کے آغاز میں، بلند افراط زر، بہت زیادہ شرح سود اور کم ہوتے زر مبادلہ کے ذخائر نے اقتصادی نمو کو نمایاں طور پر متاثر کیا۔ دوست ممالک کے ساتھ قرضوں کی تنظیم نو کے ساتھ آئی ایم ایف کے ساتھ نئے معاہدے سے مہنگائی اور شرح سود میں کمی سمیت میکرو اکنامک بہتری آئی ہے۔ تاہم، طویل مدتی پائیداری کو یقینی بنانے کے لیے، معیشت کو دوبارہ پٹری پر لانے کے لیے مالیاتی نظم و ضبط، ساختی اصلاحات اور موثر اقتصادی انتظام کی ضرورت ہے۔

غیر معقول حد تک زیادہ ٹیکس لگانے اور اقتصادی اور سیاسی غیر یقینی صورتحال سینٹ کی صنعت پر اثر انداز ہوتی رہے گی اور سینٹ مینوفیکچررز کو لاگت میں کسی بھی طرح کے اضافے سے گزرنا مشکل ہو رہا ہے جو کہ آنے والے دنوں میں منافع کے مارجن کو متاثر کر سکتا ہے۔

بیٹ وے ملک کے اندر سب سے کم لاگت والی سینٹ ساز کمپنیوں میں سے ایک ہے جس کا مطلب ہے کہ اسے اپنے بیشتر حریفوں کے مقابلے میں کسی بھی پریشانی کا سامنا کرنا آسان ہے۔ آپ کی انتظامیہ ہمیشہ ان چیلنجوں سے باخبر رہتی ہے جو آگے ہو سکتے ہیں اور آپ کی کمپنی کی طرف سے زیادہ سے زیادہ کارکردگی اور اس کے شیر ہولڈرز کے لیے اعلیٰ منافع کو یقینی بنانے کے لیے فعال طور پر موافقت کرتے رہیں گے۔

اعترافات

ڈائریکٹرز کمپنی میں اس کے شیر ہولڈرز، عملے کے ارکان، صارفین، سپلائرز، بینکرز اور مختلف سرکاری ایجنسیوں کی جانب سے اس پورے عرصے کے دوران مسلسل تعاون، شراکت اور اعتماد کے اظہار کے لیے ان کی تمام تر کوششوں کا اعتراف کرتے ہوئے اظہار شکر کرتے ہیں۔

برائے و منجانب بورڈ


محمد عرفان اے۔ شیخ
مینیجنگ ڈائریکٹر


لارڈ ضمیر چوہدری
چیف ایگزیکٹو

اسلام آباد

19 فروری 2025ء

پلائٹس کی کارکردگی

زیر جائزہ مدت کے دوران، ہمارے تمام سیمنٹ پلائٹس تسلی بخش طریقے سے کام کرتے رہے۔

متبادل توانائی

سیمنٹ مینوفیکچرنگ ایک توانائی سے بھرپور عمل ہے۔ بجلی پیداوار کی سب سے بڑی لاگت میں سے ایک کی نمائندگی کرتی ہے۔ ملک میں بجلی کے مسلسل بحران اور سبز اور قابل تجدید توانائی کی طرف منتقل ہونے کی خواہش نے روایتی جیواشم ایندھن سے متبادل توانائی کے حل کی طرف تبدیلی کی ضرورت پیش کی۔ آپ کی کمپنی اپنی توانائی کی ضرورت کا ایک اہم حصہ سبز اور قابل تجدید ذرائع سے پورا کرتی ہے جس سے وہ پاکستان کے صنعتی شعبے میں سبز اور قابل تجدید توانائی کو اپنانے میں سرفہرست ہے۔

ماحولیات اور پانی کا تحفظ

بیسٹ وے سیمنٹ خود کو ایک ذمہ دار کارپوریٹ شہری کے طور پر شمار کرتی ہے اور نہ صرف اپنے ملازمین ہی کے لیے صحت مند ماحول کے تحفظ و تشکیل کو اولین ترجیح دیتی ہے بلکہ ان معاشروں میں بھی اس کو ترجیح دیتی ہے جہاں اس کی فیکٹریاں قائم ہیں۔ بیسٹ وے جہاں کام کرتی ہے وہاں سماجی ماحول کی فلاح و بہبود کمپنی کی کامیابی کا ایک لازمی جزو سمجھا جاتا ہے۔ ہمارے پلائٹس آئی ایس او 14001:2004 ماحولیاتی انتظام کے نظام (ای ایم ایس) سے مصدقہ ہیں۔

بیسٹ وے سیمنٹ WWF پاکستان کو جوش انداز سے مدد فراہم کرتی ہے۔ اپنی کمپنی کے ماحول کے تحفظ کے لیے کام کرنے کے دوران کاربن فٹ پرنٹ کو کم کرنے کی کوششوں کی تعریف اور تائید کی گئی ہے۔ بیسٹ وے پاکستان کے اندر چند ہی اداروں میں شامل ہے جنہیں WWF پاکستان کی جانب سے سبز دفتر کے طور پر سند سے نوازا گیا ہے۔

پانی سے ٹھنڈا کرنے کے روایتی طریقے کی بجائے ہوا سے ٹھنڈا کرنے کے نظام کی تنصیب کے بعد آپ کی کمپنی پانی کے تحفظ میں سرفہرست ہے جس نے پانی کی صنعتی ضروریات کو 80 فیصد تک کم کرنے کے قابل بنایا ہے۔

بارش کے پانی کو ذخیرہ کرنا توجہ کا ایک اہم شعبہ رہا ہے اور آپ کی کمپنی نے نہ صرف بارش کے پانی کو ذخیرہ کرنے کے موجودہ تالابوں کو نمایاں طور پر بہتر بنانے بلکہ نئے تالابوں کو قائم کرنے میں بھی بڑی پیش رفت کی ہے۔ آپ کو یہ جان کر خوشی ہوگی کہ ہمارے چکوال اور کلر کھار پلائٹس میں صنعتی پانی کی 100 فیصد ضرورت بارش کے پانی کے ذخیرے کے ذریعے پوری ہو رہی ہے۔

اداریاتی سماجی ذمہ داری

بیسٹ وے اپنے کاموں میں طویل المدت سرمایہ کاری کرتی ہے، اور اس بات کو سراہتی ہے کہ مقامی برادریوں اور سماج کی جانب کمپنی صحت کی خدمات، تعلیم، پیشہ ورانہ تربیت، ماحولیاتی تحفظ کے پروگراموں تک رسائی کو بہتر بنانے، اور ملازمتیں اور مقامی روزگار پیدا کرنے میں مدد جیسی سرگرمیوں کے ذریعے پسماندہ افراد کی اپنی فعال ترقی اور فلاح و بہبود پر فخر محسوس کرتی ہے۔ آپ کی کمپنی اپنی کارپوریٹ سماجی ذمہ داری کی سرگرمیاں بنیادی طور پر اپنے خیراتی ادارے، بیسٹ وے فاؤنڈیشن کے ذریعے کرتی ہے۔

ڈائریکٹرز کی رپورٹ

بورڈ آف ڈائریکٹرز 31 دسمبر 2024 کو ختم شدہ ششماہی کے لیے کو غیر آڈٹ شدہ مالیاتی گوشواروں کے ہمراہ اپنی رپورٹ کرتے ہوئے پیش کرنے خوشی محسوس کرتے ہیں۔

صنعت کا جائزہ

سینٹ کی مقامی ترسیل گزشتہ سال کی اسی مدت میں 20.2 ملین ٹن سے 10 فیصد کم ہو کر 18.1 ملین ٹن تک ہو گئی۔ برآمدات کا حجم 32 فیصد اضافے کے ساتھ 3.7 ملین ٹن سے بڑھ کر 4.8 ملین ٹن ہو گیا۔ مجموعی طور پر، زیر جائزہ مدت کے لیے صنعت کی ترسیلات 4 فیصد کمی کے ساتھ 23.9 ملین ٹن سے کم ہو کر 22.9 ملین ٹن ہو گئی۔ زیادہ ٹیکس اور زیادہ لاگت سے تعمیراتی سرگرمیوں میں کمی ملکی فروخت کے حجم میں کمی کا باعث بنی۔ برآمدات میں اضافہ عالمی منڈیوں میں مشابقتی قیمتوں کی وجہ سے ممکن ہوا۔

پیداوار اور فروخت کا جائزہ

فیصد	اضافہ (کمی)	31 دسمبر 2023 کو ختم شدہ ششماہی	31 دسمبر 2024 کو ختم شدہ ششماہی	
%	ٹن	ٹن	ٹن	
(9%)	(301,806)	3,384,100	3,082,294	کلنکر کی پیداوار
(9%)	(315,602)	3,693,977	3,378,375	سینٹ کی پیداوار
(9%)	(347,755)	3,713,682	3,365,927	سینٹ اور ایکسٹریم بوئڈ کی فروخت

آپ کی کمپنی کی مجموعی سینٹ کی ترسیلات میں 9 فیصد کمی ہوئی ہے، جو صنعت کی 10 فیصد کمی کی تنزلی سے کم ہے۔ اس کی بنیادی وجہ زیر جائزہ مدت کے دوران مارکیٹ میں کم مانگ اور شدید مشابقت ہے۔ سخت مقابلے کے باوجود، بیسٹ وے نے کامیابی کے ساتھ ملک میں سب سے بڑے سینٹ پروڈیوسر اور مارکیٹ لیڈر کے طور پر اپنی پوزیشن برقرار رکھی۔

پیداواری جھلکیاں

کمپنی نے 31 دسمبر 2024 کو ختم ہونے والی ششماہی میں 85.6 ارب روپے کا مجموعی کاروبار ریکارڈ کیا جو گزشتہ سال کے اسی مدت کے 76.8 ارب روپے کے مقابلے میں 11 فیصد زیادہ ہے۔ محصولات، ٹیکسوں اور تقسیم کے اخراجات میں بے تحاشہ اضافے سے اسی عرصے کے دوران خالص کاروبار 1 فیصد کے معمولی اضافے کے ساتھ 54.9 ارب روپے سے 55.6 ارب روپے ہو گیا۔

اس مدت کے لیے مجموعی منافع گزشتہ سال کے اسی مدت کے 15.8 ارب روپے کے مقابلے میں 20.4 ارب روپے رہا۔ مالیاتی اخراجات گزشتہ سال کی اسی مدت کے 5.7 ارب روپے کے مقابلے میں 4.6 ارب روپے ہے۔ جس کی وجہ شرح سود اور قرضوں کے حصول میں کمی ہے۔

قبل از ٹیکس منافع 31 دسمبر 2023 کو ختم شدہ نصف سال کے 10.8 ارب روپے کے مقابلے میں 17.8 ارب روپے رہا۔ بعد از ٹیکس منافع پچھلے سال کی اسی مدت کے 6.8 ارب روپے کے مقابلے میں 11.5 ارب روپے رہا۔

اس مدت کے دوران کمپنی کی فی حصص آمدنی گزشتہ سال کی اسی مدت کی 11.38 روپے کے مقابلے میں 19.23 روپے رہی۔



BESTWAY CEMENT LIMITED

Bestway Building, 19-A, College Road,
F-7 Markaz, Islamabad 44000, Pakistan
Tel: +92 (0) 51 265 4856 - 64
Fax: +92 (0) 51 265 4865
Email: info@bestway.com.pk

+92 51 111 111 722 WWW.BESTWAY.COM.PK

BUY CEMENT ONLINE



PAY THROUGH

PAKISTAN'S ONLY CEMENT MANUFACTURER TO TAKE ORDERS ONLINE AT YOUR CONVENIENCE.